

# CABINET

## Appointment of Chair for Shareholders' Committee 12<sup>th</sup> July 2022

### Report of Head of Housing

PURPOSE OF REPORT				
The report seeks to appoint a Chair of the Shareholders' Committee for Morehomes for the Bay (Developments) Limited and Morehomes for the Bay (Investments) Limited.				
Key Decision	<input type="checkbox"/>	Non-Key Decision	<input checked="" type="checkbox"/>	Referral from Cabinet Member
Date of notice of forthcoming key decision	N/A			
This report is public				

#### RECOMMENDATION:

- (1) That Cabinet discuss and nominate a Chair of the Shareholders' Committee for Morehomes for the Bay (Developments) Limited, and Morehomes for the Bay (Investments) Limited, in accordance with the Shareholders' Agreement.

#### 1.0 Introduction

1.1 Morehomes for the Bay (Developments) Limited and Morehomes for the Bay (Investments) Limited were incorporated on 21<sup>st</sup> June 2021. Since that time Officers have been working on preparation of a Company Business Plan as well as exploring options for future business for the companies.

1.2 Prior to bringing related matters forward to the Shareholders Committee for consideration, the Council is required to nominate a Chairperson of the Shareholders' Committee, as outlined within the Shareholders' Agreement Terms of Reference (paragraph 2.3), as signed on 23<sup>rd</sup> September 2021.

#### 2.0 Details of Consultation

- 2.1 Consultation has not been required – as per the Shareholders Committee Terms of Reference the Council should appoint the Chair of the Committee.

### 3.0 Options and Options Analysis (including risk assessment)

	<b>Option 1:</b> Appoint a Chair of the Shareholders' Committee (Morehomes for the Bay (Investments) Limited and Morehomes for the Bay (Developments) Limited).	<b>Option 2:</b> Do not appoint a Chair of the Shareholders' Committee (Morehomes for the Bay (Investments) Limited and Morehomes for the Bay (Developments) Limited).
Advantages	The Morehomes for the Bay companies will be able to proceed in bringing forward future related items of business to the Shareholders' Committee and Cabinet.	None known.
Disadvantages	None known.	Not appointing a Chair of the Shareholders' Committee will result in business of the Companies not being able to be progressed.
Risks	No specific risks known.	Not appointing a Chair of the Shareholders' Committee will result in business of the Companies not being able to be progressed, this will effectively result in the Companies being unable to perform its required functions and being unable to progress any of its intended work.

### 4.0 Officer Preferred Option (and comments)

- 4.1 The officer preferred option is Option 1. Appointing a Chair of the Shareholders' Committee will result in meetings of the Shareholders' Committee being able to be convened and undertaken and items of required business being able to be brought forward and discussed.

### 5.0 Conclusion

- 5.1 The report outlines the need to appoint a Chair of the Shareholders Committee to assist with the Companies being able to progress programmes of work.

## **RELATIONSHIP TO POLICY FRAMEWORK**

Whilst the decision contained within this report has limited scope / links to Policy Framework the establishment of Morehomes for the Bay can be seen to directly link with the following:

Council Priorities – Happy and Healthy Communities, a Sustainable District, an Inclusive and Prosperous Local Economy Local Plan – contributes towards the provision of housing to meet a locally identified need and opportunities to increase the choice and supply of good quality housing. Housing Strategy – directly aligns to the key actions identified in the Homes Strategy for Lancaster district 2020-2025.

## **CONCLUSION OF IMPACT ASSESSMENT**

**(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, HR, Sustainability and Rural Proofing)**

The specific decision within this report has limited scope in terms of impact, the establishment of the Morehomes for the Bay companies has previously been noted as not having any adverse impacts and should have some positive impacts particularly on climate change, equality and wellbeing / social value once operational.

## **LEGAL IMPLICATIONS**

There are no legal implications stemming from this report.

## **FINANCIAL IMPLICATIONS**

There are no direct financial implications arising from this report.

## **OTHER RESOURCE IMPLICATIONS**

### **Human Resources:**

There are no Human Resource implications arising from this report.

### **Information Services:**

There are no Information Services implications arising from this report.

### **Property:**

There are no Property implications arising from this report.

### **Open Spaces:**

There are no Open Spaces implications arising from this report.

## **SECTION 151 OFFICER'S COMMENTS**

The s151 Officer has been consulted and has no comments to add

**MONITORING OFFICER'S COMMENTS**

The Monitoring Officer has been consulted and has no comments to add

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**BACKGROUND PAPERS**

Update on the Housing Latco – 2<sup>nd</sup>  
March 2021 Cabinet.

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**Ref:** N/A